

Economic Conditions

April 2001

Civilian Labor Force

		Jan. 01	Jan. 00	Jan. 00 to Jan. 01	
				Net Change	% Change
Labor Force	VA	3,652,866	3,507,680	145,186	4.1%
	US	141,049,000	139,621,000	1,428,000	1.0%
Employment	VA	3,571,532	3,416,978	154,554	4.5%
	US	134,462,000	133,357,000	1,105,000	0.8%
Unemployment	VA	81,334	90,702	-9,368	-10.3%
	US	6,587,000	6,264,000	323,000	5.2%
Unemployment rate	VA	2.2%	2.6%	----	-15.4%
	US	4.7%	4.5%	----	4.4%

Source: U.S. Dept. of Labor, Bureau of Labor Statistics.

Virginia Nonagricultural Employment

	Current				Historic		
			Jan. 00-Jan. 01				Jan. 90-Jan. 01
	Jan. 01	Jan. 00	Net Change	%		Jan. 90	Net Change
							%
Total	3,499,900	3,408,500	91,400	2.7%		2,846,700	653,200
							22.9%
Mining	10,000	9,900	100	1.0%		14,600	-4,600
Construction	211,600	196,700	14,900	7.6%		179,900	31,700
Manufacturing	386,300	392,900	-6,600	-1.7%		428,600	-42,300
Trans. and public utilities	192,200	182,700	9,500	5.2%		146,900	45,300
Wholesale and retail trade	757,100	746,500	10,600	1.4%		645,800	111,300
Finance, ins., and real estate	190,300	184,800	5,500	3.0%		152,300	38,000
Services	1,131,000	1,081,000	50,000	4.6%		704,200	426,800
Government	621,400	614,000	7,400	1.2%		574,400	47,000
							8.2%

Source: U.S. Dept. of Labor, Bureau of Labor Statistics.

Virginia Manufacturing Employment

	Current				Historic			
			Jan. 00 -Jan. 01				Jan. 90-Jan. 00	
	Jan. 01	Jan. 00	Net Change	%		Jan. 90	Net Change	%
Total	386,300	392,900	-6,600	-1.7%		428,600	-42,300	-9.9%
Durable goods	202,600	205,800	-3,200	-1.6%		206,800	-4,200	-2.0%
Lumber	27,100	27,900	-800	-2.9%		24,600	2,500	10.2%
Furniture	21,700	22,100	-400	-1.8%		24,400	-2,700	-11.1%
Stone, clay, glass	13,000	12,800	200	1.6%		14,200	-1,200	-8.5%
Primary metals	11,300	11,300	0	0.0%		12,200	-900	-7.4%
Fabricated metals	17,000	17,000	0	0.0%		18,200	-1,200	-6.6%
Ind. machinery	28,200	29,200	-1,000	-3.4%		22,300	5,900	26.5%
Electronic equip.	28,000	27,200	800	2.9%		34,900	-6,900	-19.8%
Trans. equip.	39,800	41,500	-1,700	-4.1%		41,900	-2,100	-5.0%
Instruments	11,700	12,200	-500	-4.1%		10,800	900	8.3%
Misc. mfg.	4,800	4,600	200	4.3%		3,300	1,500	45.5%
Nondurable goods	183,700	187,100	-3,400	-1.8%		221,800	-38,100	-17.2%
Food products	39,100	38,600	500	1.3%		36,100	3,000	8.3%
Tobacco products	9,100	8,800	300	3.4%		13,800	-4,700	-34.1%
Textiles	25,000	27,500	-2,500	-9.1%		42,000	-17,000	-40.5%
Apparel	9,600	11,200	-1,600	-14.3%		28,000	-18,400	-65.7%
Paper	17,000	17,300	-300	-1.7%		16,600	400	2.4%
Printing	38,000	37,700	300	0.8%		35,400	2,600	7.3%
Chemicals	20,000	20,600	-600	-2.9%		30,500	-10,500	-34.4%
Rubber/plastics	24,800	24,300	500	2.1%		17,200	7,600	44.2%
Petroleum/leather	1,100	1,100	0	0.0%		2,200	-1,100	-50.0%

Source: U.S. Dept. of Labor, Bureau of Labor Statistics.

Virginia Nonmanufacturing Employment – Selected Industries

	Current				Historic			
			Jan. 00-Jan. 01				Jan. 90-Jan 01	
	Jan. 01	Jan. 00	Net Change	%		Jan. 90	Net Change	%
Nonmanufacturing	3,113,600	3,015,600	98,000	3.2%		2,418,100	695,500	28.8%
Communications	62,800	56,400	6,400	11.3%		44,000	18,800	42.7%
Business services	337,800	316,300	21,500	6.8%		158,000	179,800	113.8%
Engineering and management svcs	135,700	128,800	6,900	5.4%		95,000	40,700	42.8%

Source: U.S. Dept. of Labor, Bureau of Labor Statistics.

Consumer Price Index

Current		
Feb. 01	% Change, Jan. 01 to Feb. 01	% Change Feb. 99 to Feb. 01
175.8	0.4%	3.5%
Historic		
% Change Feb. 90 to Feb. 00	% Change Feb. 80 to Feb. 00	% Change Feb. 70 to Feb. 00
37.3%	122.8%	365.1%

Source: U.S. Dept. of Labor, Bureau of Labor Statistics.

Finance

	Apr. 01	% Change, 1 Month	% Change, 3 Months	% Change, 6 Months	% Change, 1 Year
DJIA	9778	-6.4%	-8.2%	-7.4%	-12.9%
S&P 500	1146	-7.7%	-10.7%	-22.0%	-23.9%
NASDAQ	1783	-18.3%	-22.2%	-55.3%	-57.8%

	Apr. 01	Oct. 00	Apr. 00
Federal funds rate	5.00%	6.50%	6.00%
Bank prime loan rate	8.00%	9.50%	9.0%
LIBOR – 1 month*	5.06%	6.62%	6.13%

* London Interbank Offering Rate (Rate on U.S. Dollar Denominated Deposits Traded Between London Banks)

Note: Data is for the first business day of the month.

Source: Reuters and the Board of Governors of the Federal Reserve System.